



International Association for Social Work with Groups

222 Eighth Avenue, Suite 108, New York, NY USA 10011

Summary of
November, 2013
TREASURER'S REPORT
To
Membership
January, 2014

Prepared By
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Dear Membership:

Here is a general financial profile for IASWG as of *October 31, 2013*, as presented to the IASWG Board of Directors at its annual November board meeting held in New York City. Please keep in mind, as you examine the numbers, that for the year 2013 they reflect numbers at the end of October. Thus, year-end numbers are greater in both income and expenses, making a different bottom line from that which you see here.

Cash Report/Overview
November, 2013

IASWG, INC. CASH ON HAND	
10/31/13	
TD Bank Checking	54,755.36
TD Bank Money Market Fund	53,614.38
TD Bank Endowment Fund	243,256.00
PayPal Cash Reserves	743.65
Total Cash on Hand	352,369.39
Cash Beyond Endowment	109,113.39

As the table shows our total value is about \$352K, up significantly from 2009 and 2010 (years in which we were still in “recovery” from problematic fiscal affairs) but down from 2011 and 2012, reflecting our explicitly new commitment to re-organization and growth (hence, greater spending).

A note about endowment: Increases in the endowment fund reflect both contributions and earned interest from all accounts, historically allocated to this fund. These funds are not used for routine operations, but if necessary the allocated interest can be. Endowment began with a campaign about 15 years ago, raising over \$200K over a few targeted years. Since the campaign ended contributions have been on an individual-choice basis and usually small, as you can see from the fund’s minimal growth; it has also suffered from increasingly low interest rates. This year, the restricted use of our Endowment Fund leaves us with a COH balance of approximately \$109K, although some of this is committed to pay for outstanding *Proceedings*.

The next page provides a budget breakdown including projections for 2014. Please keep in mind that the table reflects cash in/cash out. For example, about \$6K was received in 2013 from the Long Island symposium; that money, however, was actually “earned” in 2012, and so if we had received it before the 2012 report was written, it would be reflected in that column (reducing the noted deficit bottom line). It was held in the local Long Island coffers for contingencies, however, and sent into IASWG “central” coffers only in 2013; thus, it is “cash in” for 2013. Another example: While 2013 membership income is noted at about \$25K as of 10/31 (when the numbers are amassed for the November report), dues continue to come in throughout November and December, making the income amount for that full year quite different from those portrayed.

We are, when all is said and done, in good financial health despite some of the deficits noted, which are primarily due to purposeful decisions to “grow” the organization through broader marketing strategies, greater internet visibility, and significant grants through our SPARC committee to individuals and groups interested in support for training and educational services that help us to meet our mission. Given this interest in expanding our ability to meet our mission, including internationalization, we have recently constituted an Economic Development Committee to help us seek grants, increase contributions, and implement innovative fund-raising possibilities.

Respectfully submitted,



Dominique Moyse Steinberg, Treasurer

FIVE-YEAR BUDGET VIEW INCLUDING PROJECTIONS

INCOME	2010		2011		2012		2013		2014 Projected	
							2013 Budget	2013 To 10/31		
Membership	36,306		47,900		29,375		38,250	24,995	35,000	
Individual		30,306		44,900		27,090		36,750		23,745
Organizational		6,000		3,000		2,285		1,500		1,250
Symposium	147,480		43,474		59,876		70,525	84,595	113,425	
2014 CAN										113,425
2013 MA					59,876		70,525			
2012 NY			43,474							
2011 CA		117,723								77,960
2010 CAN		9,756								(A) 6,635
2009 IL		---								
2003 MA		(B) 20,001								
Group Work Camp			16,130				16,000	14,960		---
Youth Dev. Training			2,500		17,855		6,000	11,000		---
Contributions	17,898		12,940		10,850		14,470	2,590	15,000	
General		2,215		2,250		1,620		1,200		1,115
Endowment		972		1,190		3,400		1,000		330
Kurland T&E Fund		14,711						500		275
Salmon Org. Dev. Fund				9,500		600		500		---
Papell Sym. Schol. Fund						4,880		(C) 5,620		870
YD Train Fund						350		650		---
Named Symposia Tracks								(D) 5,000		---
Book Sales/Royalties	1,622		950		85		1,000	7,981	1,000	
Interest	2,118		1,691		823		1,800	389	500	
Other/Misc (E)	885		3,045		5,089		---	---	---	
INCOME TOTAL	\$206,309		\$128,630		\$123,953		\$148,045	\$146,510		\$164,925
EXPENSES	2010		2011		2012		2013		2014 Projected	
							2013 Budget	2013 To 10/31		
Organizational Ops (X)	29,198		29,613		39,263		42,800	24,291	43,700	
In House		23,782		26,008		19,106		30,750		14,608
Outsourced		5,416		3,605		20,157		12,050		9,683
Marketing	1,604				5,316		8,000	2,008	8,000 (G)	
Symposium (H)	125,819		48,061		74,841		65,612	81,624	115,925	
2015								---		2,500
2014 CAN						2,500		2,500		113,425
2013 MA						54,720		63,112		79,124
2012 NY						8,989				
2011 CA						3,800				
2010 CAN						4,832				
Group Work Camp			12,797		2,000 (I)		13,000	11,835		---
Chapter Support	1,600		1,850		6,575		5,500 (J)	6,510	7,500 (K)	
Training Expenses			1,291		15,618			16,325		
General T&E					2,278		6,000			893
Youth Development					13,340					(L) 15,432
SPARC							2,500	1,750	7,000 (M)	
SWWG	957		No longer managed by IASWG							
Books/Proceedings	---		---		404		---	4,743	---	
Fees	6,278		4,495		4,074		3,500	4,264	5,500	
Banking/Credit Cards		495		482		770				800
Tax Related		2,780		1,010		1,000				1,200
PayPal		3,003		3,003		2,304		2,779		3,500
Contributions (N)	1,000				5,500		2,500	---	---	
Other (O)	400		1,674		500		500	500	1,500	
EXPENSES TOTAL	\$166,856		\$99,781		\$154,091		\$149,912	\$152,100		\$189,125
BALANCE	39,453		28,849		(30,138)		(1,867)			(\$24,200)

(x) Organizational operations consist of funds for salary (Operations Administrator receives a token payment of \$1,000 per month); Board and Executive Committee expenses; funds for communications, copying and printing, postage, office supplies; mailing services, election services, symposium services, website services; and miscellaneous expenses such as computer repairs/program purchases, refunds/reimbursements, subscription to Survey Monkey, and in 2013, when we changed our name, such expenses as logo conversion.

FIVE-YEAR BUDGET VIEW INCLUDING PROJECTIONS: NOTES

INCOME NOTES

- A) Reflects late-returned surplus from the IASWG symposium in Long Island, 2012
- B) Reflects delayed submission/return of IASWG symposium surplus from Boston, 2003
- C) The difference between this amount and the required \$10K to create the Catherine T. Papell Symposium Scholarship Fund will be bequeathed to IASWG from Katy Papell's estate.
- D) It was hoped that two named symposium tracks would be created in 2013 at \$2500 per for a total of \$5000. At the time of this report, \$1000 has been pledged toward a "mutual aid" track, leaving \$1500 required to fulfill this track and \$2500 to create another track if we are to meet this goal for 2013.
- E) Reflects unused/returned chapter funds and miscellaneous adjustments.

EXPENSES NOTES

- F) Reflects computer repairs, debit adjustments, refunds/reimbursements, etc. and for 2013 includes logo conversion, and a subscription to Survey Monkey
- G) Conference participation \$5K; conference advertising: \$1K; marketing materials: \$1K; video editing: \$1,000
- H) Expenses, *Proceedings*, advances, venue deposits and payments, sub-contracts, refunds, etc.
- I) Deposit on the camp venue (not previously budgeted but agreed to by the board when we agreed to hold camp in 2013)
- J) Reflects the new annual distribution to chapters that includes shares of the organizational-membership dues
- K) Reflects the projected formation of two new chapters in 2014
- L) This is not a deficit (in comparison to the income above of \$11K; funds were received in 2012 as well/used for these expenses
- M) Reflects two rounds of project support @ \$2500/per (for grants awarded 6/14 and 11/14)
- N) HC-Roselle Kurland Lecture Memorial Series, NASW, Red Cross
- O) Kurland student receptions at symposia and honoraria including the *Founders Award for Emerging Leadership*, contingencies, etc.